

Calendar No. 684

105TH CONGRESS
2D SESSION**S. J. RES. 59**

To provide for a Balanced Budget Constitutional Amendment that prohibits the use of Social Security surpluses to achieve compliance.

IN THE SENATE OF THE UNITED STATES

OCTOBER 1 (legislative day, SEPTEMBER 29), 1998

Mr. GRAMM introduced the following bill; which was read the first time

OCTOBER 2, 1998

Read the second time and placed on the calendar

JOINT RESOLUTION

To provide for a Balanced Budget Constitutional Amendment that prohibits the use of Social Security surpluses to achieve compliance.

1 *Resolved by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*
3 *(two-thirds of each House concurring therein),* That the fol-
4 lowing article is proposed as an amendment to the Con-
5 stitution, which shall be valid to all intents and purposes
6 as part of the Constitution when ratified by the legisla-
7 tures of three-fourths of the several States within seven

1 years after the date of its submission to the States for
2 ratification:

3 “ARTICLE —

4 “SECTION 1. Total outlays for any fiscal year shall
5 not exceed total receipts for that fiscal year, unless three-
6 fifths of the whole number of each House of Congress shall
7 provide by law for a specific excess of outlays over receipts
8 by a rollcall vote.

9 “SECTION 2. Total receipts shall include all receipts
10 of the United States Government except those derived
11 from borrowing. Total outlays shall include all outlays of
12 the United States Government except for those for repay-
13 ment of debt principal.

14 “SECTION 3. Any surplus of receipts (including at-
15 tributable interest) over outlays of the Federal Old-Age
16 and Survivors Insurance and the Federal Disability Insur-
17 ance Trust Funds shall not be counted for purposes of
18 this article. Any deficit of receipts (including attributable
19 interest) relative to outlays of the Federal Old-Age and
20 Survivors Insurance and the Federal Disability Insurance
21 Trust Funds shall be counted for purposes of this article,
22 and must be completely offset by a surplus of all other
23 receipts over all other outlays.

24 “SECTION 4. The limit on the debt of the United
25 States held by the public shall not be increased, unless

1 three-fifths of the whole number of each House shall pro-
2 vide by law for such an increase by a rollcall vote.

3 “SECTION 5. Prior to each fiscal year, the President
4 shall transmit to the Congress a proposed budget for the
5 United States Government for that fiscal year, in which
6 total outlays do not exceed total receipts.

7 “SECTION 6. No bill to increase revenue shall become
8 law unless approved by a majority of the whole number
9 of each House by a rollcall vote.

10 “SECTION 7. The Congress may waive the provisions
11 of this article for any fiscal year in which a declaration
12 of war is in effect. The provisions of this article may be
13 waived for any fiscal year in which the United States is
14 engaged in military conflict which causes an imminent and
15 serious military threat to national security and is so de-
16 clared by a joint resolution, adopted by a majority of the
17 whole number of each House, which becomes law.

18 “SECTION 8. The Congress shall enforce and imple-
19 ment this article by appropriate legislation, which may rely
20 on estimates of outlays and receipts.

21 “SECTION 9. This article shall take effect beginning
22 with fiscal year 2002 or with the second fiscal year begin-
23 ning after its ratification, whichever is later.”.

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